

# FACTS II

## *What's New?*

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### 4<sup>th</sup> Quarter 2007 Reporting Window

For 4<sup>th</sup> Quarter 2007 there are no changes to report. However, there is one change in FACTS II that will be implemented 1<sup>st</sup> Quarter 2008.

#### 1<sup>st</sup> Quarter 2008: New FACTS II Edit

FACTS II will implement a new edit, **Edit 13: Closing Validation** 1<sup>st</sup> Quarter 2008. The new edit will compare current quarter beginning balances with the year end closing balances. This means 1<sup>st</sup>, 2<sup>nd</sup> 3<sup>rd</sup> and 4<sup>th</sup> Quarter 2008 beginning balances will be compared to 4<sup>th</sup> Quarter 2007 closing balances. This edit will be informational only.